

**ORDINANCE NO. 2023-09-28-1
TO ADOPT FISCAL YEAR 2024 BUDGET**

AN ORDINANCE OF THE VILLAGE OF POINT VENTURE, TEXAS, ADOPTING A BUDGET FOR THE FISCAL YEAR 2023-2024; SETTING FORTH THE DETAIL OF THE BUDGET; PROVIDING FOR THE APPROPRIATION OF FUNDS IN THE BUDGET; PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Village Council of the Village of Point Venture finds, the budget officer has prepared a budget for the Village of Point Venture for fiscal year 2023-2024, has filed the proposed budget with the Village Secretary prior to the date of this Ordinance, and has duly presented the budget to the Village Council, in accordance with state law; and

WHEREAS, the Village Council finds the proposed budget was made available for public inspection and finds a public hearing was held, in compliance with state law; and

WHEREAS, after full and final consideration, it is the consensus of the Village Council that the budget, as hereinafter set forth, should be approved and adopted.

NOW THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE:

1. The Village Council of the Village of Point Venture hereby adopts the budget attached hereto as Exhibit "A", for the fiscal year beginning October 1, 2023 and ending September 30, 2024 for the support, maintenance and operation of the general government of the Village of Point Venture and for the maintenance of streets and roads within the said Village.
2. All provisions of the ordinances of the Village of Point Venture in conflict with the provisions of this Ordinance are hereby repealed to the extent of such conflict, and all other provisions of the ordinances of the Village of Point Venture not in conflict with the provisions of this Ordinance shall remain in full force and effect.
3. Should any sentence, paragraph, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be illegal, invalid or unconstitutional, the same shall not affect the validity of this Ordinance as a whole, or any part or provision thereof, other than the part so decided to be invalid, illegal or unconstitutional.
4. It is hereby officially found and determined that the meeting at which this Ordinance was passed was open to the public as required and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code. Notice was also provided as required by Chapter 52 of the Texas Local Government Code.

5. The ordinance shall take effect and be in full force immediately upon its final passage and approval.

6. The Record Vote is as follows:

Justin Hamilton, Mayor Pro Tem

<u>X</u>	<u> </u>	<u> </u>
Yes	No	Absent

Shelly Molina, Councilmember

<u>X</u>	<u> </u>	<u> </u>
Yes	No	Absent

Mark Maund, Councilmember

<u>X</u>	<u> </u>	<u> </u>
Yes	No	Absent

Cliff McInnis, Councilmember

<u>X</u>	<u> </u>	<u> </u>
Yes	No	Absent

Tex Tubbs, Councilmember

<u>X</u>	<u> </u>	<u> </u>
Yes	No	Absent

PASSED AND APPROVED this 28nd day of September, 2023, by the Village Council of the Village of Point Venture.


Justin Hamilton, Mayor Pro Tem
Village of Point Venture

ATTEST:


Vickie Knight, Village Secretary
Village of Point Venture

Village of Point Venture

Fiscal Year 2023-2024

Budget Cover Page

September 28, 2023

This budget will raise less revenue from property taxes than last year's budget by an amount of \$-22,902 which is 6 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$19,811.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2023-2024	2022-2023
Property Tax Rate:	\$0.085828/100	\$0.090916/100
No-New-Revenue Tax Rate:	\$0.085828/100	\$0.083103/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.086432/100	\$0.083784/100
Voter-Approval Tax Rate:	\$0.089457/100	\$0.090916/100
Debt Rate:	\$0.000000/100	\$0.000000/100

Total debt obligation for Village of Point Venture secured by property taxes: \$0

Village of Point Venture
PROPOSED BUDGET
FISCAL YEAR 2023-2024

	Oct '20 - Sep 21	Oct '21 - Sep 22	Oct '22 - Jun 23	June YTD Budget	FY 2023 Budget	PROPOSED FY 2024 BUDGET
Ordinary Income/Expense						
Income						
Cap Metro						
4010 · Capital Metro Income	39,000.00	39,000.00	0.00	73,464.00	73,464.00	73,000.00
Total Cap Metro	39,000.00	39,000.00	0.00	73,464.00	73,464.00	73,000.00
Fines						
4025 · Fines	0.00	600.00	750.00	400.00	600.00	600.00
4016 · Court Fines	0.00	304.00	228.00	200.00	300.00	300.00
Total Fines	0.00	904.00	978.00	600.00	900.00	900.00
Franchise Fees						
4140 · Sanitation Franchise	25,031.36	26,196.73	19,469.45	19,500.00	26,000.00	26,000.00
4020 · Electric Franchise	30,573.82	35,424.07	16,206.07	14,400.00	28,800.00	28,800.00
4015 · Communication Franchise	941.65	816.28	531.42	600.00	800.00	800.00
4000 · Cable Franchise	21,113.02	21,698.96	15,486.74	15,750.00	21,000.00	20,000.00
Total Franchise Fees	77,659.85	84,136.04	51,693.68	50,250.00	76,600.00	75,600.00
Inspection Fees						
4159 · BC Inspection Fee	44,150.00	56,262.50	9,790.00	18,755.00	25,000.00	13,020.00
4152 · BC Admin Fee	32,570.00	8,530.00	0.00	0.00	0.00	-
Total Inspection Fees	76,720.00	64,792.50	9,790.00	18,755.00	25,000.00	13,020.00
Permits						
4095 · Building						
4100 · Remodel	6,760.00	7,530.00	4,830.00	5,400.00	7,200.00	8,640.00
4096 · FEMA	0.00	350.00	1,000.00	1,800.00	1,800.00	2,000.00
4095 · Building - Other	7,140.00	38,500.00	3,120.00	7,785.00	10,400.00	6,240.00
Total 4095 · Building	13,900.00	46,380.00	8,950.00	14,985.00	19,400.00	16,880.00
4110 · Pet Registration	1,687.00	1,867.00	1,120.00	1,800.00	1,800.00	1,200.00
4101 · STR Registration	0.00	31,800.00	24,300.00	22,500.00	30,000.00	26,000.00
Total Permits	15,587.00	80,047.00	34,370.00	39,285.00	51,200.00	44,080.00
Trash and Recycling Service						
4150 · Trash Service	33,548.33	35,196.83	24,188.48	24,750.00	33,000.00	33,000.00
Total Trash and Recycling Service	33,548.33	35,196.83	24,188.48	24,750.00	33,000.00	33,000.00
Tax Income						
Property Taxes						
4125 · Current Year Taxes	291,492.92	315,634.68	364,780.36	355,400.00	356,000.00	386,324.02
4130 · Prior Years Taxes	2,784.88	418.72	437.56	500.00	500.00	500.00
Total Property Taxes	294,277.80	316,053.40	365,217.92	355,900.00	356,500.00	386,824.02
Other Taxes						
4085 · Mixed Beverage Tax	11,892.78	5,724.07	4,846.63	4,500.00	6,000.00	6,000.00
4135 · Sales & Use Tax Revenue	92,794.20	99,102.40	76,378.95	63,000.00	84,000.00	84,000.00
Total Other Taxes	104,686.98	104,826.47	81,225.58	67,500.00	90,000.00	90,000.00

Village of Point Venture
PROPOSED BUDGET
FISCAL YEAR 2023-2024

	Oct '20 - Sep 21	Oct '21 - Sep 22	Oct '22 - Jun 23	June YTD Budget	FY 2023 Budget	PROPOSED FY 2024 BUDGET
Total Tax Income	398,964.78	420,879.87	446,443.50	423,400.00	446,500.00	476,824.02
Interest Earned - Bank						
4062 · Interest Income - Banks etc	981.02	7,108.19	27,546.82	1,900.00	2,500.00	15,000.00
Total Interest Earned - Bank	981.02	7,108.19	27,546.82	1,900.00	2,500.00	15,000.00
Miscellaneous						
4076 · Refund Travis Co Transportation	0.00	0.00	14,945.88	0.00		-
4077 · Small Equipment Tools	250.00	0.00	0.00	0.00	0.00	-
4078 · Travis County Misc receipts	0.00	0.00	184.59	0.00		-
Total Miscellaneous	250.00	0.00	15,130.47	0.00	0.00	-
Total Income	642,710.98	732,064.43	610,140.95	632,404.00	709,164.00	731,424.02
Gross Profit	642,710.98	732,064.43	610,140.95	632,404.00	709,164.00	731,424.02
Expense						
Capital Outlay						
6405 · Capital/Road Expenditures Fund	0.00	35,000.00	0.00	0.00	50,000.00	50,000.00
6419 · Street Culvert improve/repair	8,157.46	45,225.60	0.00	75,000.00	75,000.00	83,000.00
6625 · Equipment/Vehicle	60,904.93	0.00	0.00	0.00	0.00	
Total Capital Outlay	69,062.39	80,225.60	0.00	75,000.00	125,000.00	133,000.00
Maintenance and Repair						
6615 · Building	322.59	11,853.52	657.26	3,500.00	4,000.00	4,000.00
6416 - Crack Seal	0.00	0.00	0.00	0.00	0.00	-
6180 · Equipment & Supplies	8,276.80	5,017.77	1,198.36	4,500.00	6,000.00	6,000.00
6605 · General Repairs/Maintenance	1,007.02	1,501.00	64.99	1,125.00	1,500.00	1,500.00
6450 · Signs & Repairs	2,016.71	446.50	1.98	2,000.00	2,000.00	2,000.00
6610 · Vehicle Maintenance	2,208.49	3,685.19	331.76	1,870.00	2,500.00	2,000.00
Total Maintenance and Repair	13,831.61	22,503.98	2,254.35	12,995.00	16,000.00	15,500.00
Trash and Other Muni Expense						
6170 · Dumpster	14,341.86	11,734.79	9,791.48	15,050.00	20,000.00	20,000.00
6171 · Recycling	160.56	161.70	130.68	374.00	500.00	500.00
6172 · Brush Removal/Grinding	1,687.50	2,886.00	36,443.50	4,500.00	6,000.00	8,000.00
6470 · Trash Service Expense	27,027.76	28,909.60	20,935.72	21,000.00	28,000.00	28,000.00
Total Trash and Other Muni Expense	43,217.68	43,692.09	67,301.38	40,924.00	54,500.00	56,500.00
Professional Expenses						
Attorney						
6600 · Attorney Fees	20,470.81	33,953.10	24,277.88	30,400.00	40,000.00	37,200.00
Total Attorney	20,470.81	33,953.10	24,277.88	30,400.00	40,000.00	37,200.00
6595 · Engineering	7,995.00	20,537.50	11,552.50	16,600.00	22,000.00	30,000.00
6590 · Audit	5,250.00	5,500.00	0.00	6,000.00	6,000.00	7,500.00
Total Professional Expenses	33,715.81	59,990.60	35,830.38	53,000.00	68,000.00	74,700.00
Education and Training						
6465 · Training/Schools	-15.00	475.00	1,415.00	2,000.00	2,000.00	4,000.00

**Village of Point Venture
PROPOSED BUDGET
FISCAL YEAR 2023-2024**

	Oct '20 - Sep 21	Oct '21 - Sep 22	Oct '22 - Jun 23	June YTD Budget	FY 2023 Budget	PROPOSED FY 2024 BUDGET
Total Education and Training	-15.00	475.00	1,415.00	2,000.00	2,000.00	4,000.00
Insurance Expense						
6520 · Property/GLWC Insurance	10,828.78	8,611.60	7,934.24	10,000.00	10,000.00	12,000.00
6045 · Treasurer Bond	400.00	400.00	400.00	600.00	600.00	600.00
Total Insurance Expense	11,228.78	9,011.60	8,334.24	10,600.00	10,600.00	12,600.00
Animal Control Costs						
6396 · Animal Extraction	1,250.00	2,690.00	580.00	2,250.00	3,000.00	3,000.00
6370 · Dog Tags Blanks	95.20	82.55	0.00	120.00	120.00	-
6397 · Rabies Testing Fees	0.00	0.00	817.40	1,600.00	1,600.00	900.00
6385 · Food Supplies	127.97	242.39	31.60	365.00	500.00	200.00
6395 · Veterinarian Fees	1,128.88	475.94	403.00	900.00	1,500.00	1,500.00
Total Animal Control Costs	2,602.05	3,490.88	1,832.00	5,235.00	6,720.00	5,600.00
Administration Expenses						
General Office Expense						
6331 · Office Cleaning	910.00	1,360.00	1,080.00	1,800.00	2,400.00	2,400.00
6332 · Furniture & Fixtures	0.00	3,857.00	0.00	1,400.00	1,400.00	1,000.00
6330 · Office Supplies & Equip	6,161.07	4,028.95	3,199.35	4,500.00	6,000.00	5,500.00
6335 · Postage	318.96	252.19	307.85	745.00	1,000.00	1,000.00
6651 · Coop Fund/Haz Mitigation	0.00	0.00	500.00	-	0.00	-
6576 · Discretionary	1,262.23	368.13	308.41	1,140.00	1,500.00	1,500.00
Total General Office Expense	8,652.26	9,866.27	5,395.61	14,585.00	12,300.00	11,400.00
Printing and Publication Expens						
6580 · Printing and Reproduction	432.99	135.31	51.48	850.00	1,000.00	500.00
6340 · Legal Notices and Filings	1,523.09	570.16	2,315.28	1,200.00	1,500.00	2,500.00
Total Printing and Publication Expens	1,956.08	705.47	2,366.76	2,050.00	2,500.00	3,000.00
Other General Expense						
6050 · Books and Publications	18.75	45.00	320.61	800.00	1,000.00	600.00
6500 · Election Expense	150.00	0.00	879.20	1,000.00	1,500.00	1,500.00
6098 · National Night Out	832.38	1,291.58	0.00	1,500.00	1,500.00	1,500.00
6577 · Uniforms	209.41	270.91	0.00	1,000.00	1,000.00	500.00
Total Other General Expense	1,210.54	1,607.49	1,199.81	4,300.00	5,000.00	4,100.00
Total Administration Expenses	11,818.88	12,179.23	8,962.18	20,935.00	19,800.00	18,500.00
Dues Fees and Subscriptions						
6160 · Court Fees	0.00	304.00	228.00	300.00	300.00	300.00
6485 · TravisCounty Tax Collection Fee	2,144.89	2,165.46	2,419.04	2,600.00	2,600.00	2,800.00
6165 · Dues/Memberships/Publications	3,420.23	1,381.17	617.72	1,780.00	2,500.00	2,000.00
6015 · Appraisal District Service Fees	1,163.78	1,295.55	1,197.00	1,500.00	2,000.00	2,300.00
6065 · Certification/Subscription	12,368.57	41,715.75	27,587.83	20,000.00	38,000.00	38,000.00
Total Dues Fees and Subscriptions	19,097.47	46,861.93	32,049.59	26,180.00	45,400.00	45,400.00
Contracted Services						
Security Expenses						

Village of Point Venture
PROPOSED BUDGET
FISCAL YEAR 2023-2024

	Oct '20 - Sep 21	Oct '21 - Sep 22	Oct '22 - Jun 23	June YTD Budget	FY 2023 Budget	PROPOSED FY 2024 BUDGET
6105 · Deputy	26,830.00	21,562.50	12,800.00	22,500.00	30,000.00	32,000.00
6090 · Contract Deputy Auto	10,840.00	8,585.00	5,120.00	9,000.00	12,000.00	14,000.00
Total Security Expenses	37,670.00	30,147.50	17,920.00	31,500.00	42,000.00	46,000.00
Other Contracted Services						
6345 · Admin Services	0.00	475.73	0.00	2,000.00	2,000.00	2,000.00
6103 · Grounds	220.00	0.00	0.00	0.00	0.00	7,500.00
6056 · Inspection Fee	27,990.00	37,655.00	15,452.50	16,450.00	22,000.00	11,280.00
Total Other Contracted Services	28,210.00	38,130.73	15,452.50	18,450.00	24,000.00	20,780.00
Total Contracted Services	65,880.00	68,278.23	33,372.50	49,950.00	66,000.00	66,780.00
Interlocal Agreement						
6301 - TCESD/Fire ILA	0.00	0.00	0.00	2,000.00	5,000.00	8,000.00
Wages, Benefits and Payroll Exp						
6700 · Salaries	152,622.99	148,858.01	131,709.32	158,200.00	211,000.00	204,000.00
6720 · Benefits	24,115.60	22,352.07	21,214.53	29,800.00	39,700.00	52,510.00
6730 · P/R Tax Expense	11,791.37	10,700.91	9,754.48	12,074.00	16,100.00	15,610.00
6675 · Payroll Expenses	3,925.23	4,194.48	2,624.54	2,995.00	4,000.00	4,000.00
6740 · Personnel costs	0.00	29.95	29.95	0.00		200.00
Total Wages, Benefits and Payroll Exp	192,455.19	186,135.42	165,332.82	203,069.00	270,800.00	276,320.00
Bank related charges and fees						
6030 · Check Order	257.99	206.39	0.00	500.00	500.00	-
6040 · Service Charges	205.30	99.08	31.26	310.00	400.00	-
Total Bank related charges and fees	463.29	305.47	31.26	810.00	900.00	-
Travel						
6290 · Fuel	1,509.57	2,673.69	1,558.48	2,250.00	3,000.00	3,000.00
6635 · Lodging	491.44	465.75	1,054.91	3,000.00	3,000.00	3,000.00
6640 · Mileage and Travel	441.18	125.45	121.99	1,000.00	1,000.00	1,000.00
6650 · Meals	104.97	69.29	185.29	1,000.00	1,000.00	1,000.00
Total Travel	2,547.16	3,334.18	2,920.67	7,250.00	8,000.00	8,000.00
Utilities						
6082 · Electric Expense	1,687.22	2,517.26	1,739.20	2,025.00	2,700.00	2,700.00
6070 · Communications						
6078 · Mobile/Cell Apps & Service	314.80	157.40	0.00	600.00	600.00	600.00
6080 · Telephone Service	1,674.06	1,462.45	1,140.61	1,125.00	1,500.00	1,500.00
6081 · TV/Internet Service	577.23	936.24	842.18	760.00	1,000.00	1,550.00
Total 6070 · Communications	2,566.09	2,556.09	1,982.79	2,485.00	3,100.00	3,650.00
Total Utilities	4,253.31	5,073.35	3,721.99	4,510.00	5,800.00	6,350.00
Total Expense	470,158.62	541,557.56	363,358.36	512,458.00	704,520.00	731,250.00
Net Ordinary Income	172,552.36	190,506.87	246,782.59	119,946.00	4,644.00	174.02
Net Income	172,552.36	190,506.87	246,782.59	119,946.00	4,644.00	174.02